

THE CORPORATION OF THE
T O W N O F P E L H A M

BY-LAW NO. 1164 (1987)

Being a by-law to authorize the Mayor
& Clerk to enter into an Agreement with
Lenard W. Lucas and 527922 Ontario Ltd.
RE: Security Deposit to remove buildings
as a condition of severance.

WHEREAS Council deems it desirable to enter into
an Agreement with Lenard W. Lucas and 527922 Ontario Limited with
regard to a security deposit required to ensure the removal of
buildings on the lot lines as a condition of severance;

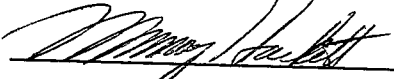
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF
THE TOWN OF PELHAM ENACTS AS FOLLOWS:

(1) THAT the Agreement attached hereto and made part
of this by-law between the Corporation of the Town of Pelham and
Lenard W. Lucas and 527922 Ontario Limited be and the same is
hereby approved.

(2) THAT the Mayor and Clerk be and each of them is
hereby authorized and instructed on behalf of the Corporation of
the Town of Pelham to execute the said Agreement and the Clerk is
hereby authorized to affix the Corporate Seal thereto.

READ A FIRST, SECOND AND THIRD TIME
AND FINALLY PASSED BY COUNCIL THIS
16th. DAY OF NOVEMBER, 1987 A.D.


MAYOR


CLERK