

THE CORPORATION OF THE
T O W N O F P E L H A M

BY-LAW NO.1174(1988)

Being a by-law to authorize the Mayor & Clerk
to enter into an Agreement with Enershare
Technologies Inc.

WHEREAS the Council of the Corporation of the Town of Pelham deems it desirable to enter into an Agreement with Enershare Technologies Inc. to provide thermal management services at the Pelham Arena, 1120 Haist Street, Fonthill, Ontario whereby:

- (1) Enershare will install certain energy conservation equipment valued at approximately \$10,000.00.
- (2) During the term of the ten year agreement, Enershare will assume responsibility for the payment of all utility bills on behalf of the Town of Pelham.
- (3) The Town of Pelham will pay Enershare an established energy budget per year less certain guaranteed discounts with total savings to the Town during the ten year period estimated at \$18,392.00.
- (4) The difference between the established energy budget less the guaranteed discount and the actual energy cost which are to be paid by Enershare on behalf of the Town of Pelham are to be used by Enershare to cover all the costs associated with the program.
- (5) Upon completion of the agreement, the Town of Pelham will acquire ownership of the conservation equipment for the sum of \$1.00 and will realize all related future savings at no additional cost.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF PELHAM ENACTS AS FOLLOWS:

- (1) THAT the Thermal Management Agreement between Enershare Technologies Inc. and the Corporation of the Town of Pelham attached hereto as Schedule "A" to this by-law be approved, subject to Ontario Municipal Board approval.

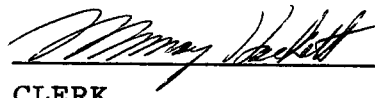
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(2) THAT the Mayor & Clerk be authorized to sign the Thermal Management Agreement attached as Schedule "A" following approval of the Ontario Municipal Board.

READ A FIRST, SECOND AND THIRD TIME
AND FINALLY PASSED BY COUNCIL THIS
7th. DAY OF MARCH, 1988 A.D.

A handwritten signature in cursive script, appearing to read "E. T. Bergensten", written over a horizontal line.

MAYOR

A handwritten signature in cursive script, appearing to read "M. May", written over a horizontal line.

CLERK