

THE CORPORATION OF THE
T O W N O F P E L H A M

BY-LAW NO. 1175 (1988)

Being a by-law to amend By-law #995 (1985),
as amended, being a by-law to provide for
developmental lot levies.

WHEREAS Section 9 of By-law #995 (1985) provides for an annual review of the capital charge levied for Full Family Dwelling Units and High Density Apartments created under the provisions of the Planning Act and the Condominium Act and an adjustment to the capital charges based on the increase or decrease in the Southam Construction Cost Index for Ontario during the previous 12 month period;

AND WHEREAS the Southam Construction Cost Index for Ontario has increased by 4.9% during the period January 1st., 1987 - December 31st., 1987;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF PELHAM ENACTS AS FOLLOWS:

- (1) THAT Section (1) of By-law #995 (1985) be amended by deleting the figure "\$1,185.00" and substituting the figure "\$1,245.00" in its place.
- (2) THAT Section (2) of By-law #995 (1985) be amended by deleting the figure "\$775.00" and substituting the figure "\$815.00" in its place.
- (3) THAT this by-law shall come into force and effect on the day of its passing.

READ A FIRST, SECOND AND THIRD TIME
AND FINALLY PASSED BY COUNCIL THIS
7th. DAY OF MARCH, 1988 A.D.


MAYOR


CLERK