

THE CORPORATION OF THE
T O W N O F P E L H A M
BY-LAW NO. 1323 (1990)

Being a by-law to amend By-law #995
(1985), as amended, being a by-law to
provide for developmental lot levies.

WHEREAS Section 9 of By-law #995 (1985) provides
for an annual review of the capital charge levied for Full
Family Dwelling Units and High Density Apartments created
under the provisions of the Planning Act and the Condominium
Act and an adjustment to the capital charges based on the
increase or decrease in the Southam Construction Cost Index
for Ontario during the previous 12 month period;

AND WHEREAS the Southam Construction Cost Index
for Ontario has increased by 4.2% during the period January
1st., 1989 - December 31st., 1989;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF
THE TOWN OF PELHAM ENACTS AS FOLLOWS:

(1) That Section (1) of By-law #995 (1985) be amended
by deleting the figure "\$1,295.00" and substituting the
figure \$1,350.00" in its place.

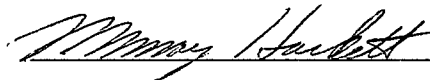
(2) That Section (2) of By-law #995 (1985) be amended
by deleting the figure "\$850.00" and substituting the figure
"\$885.00" in its place.

(3) That this by-law shall come into force and effect
on the day of its passing.

READ A FIRST, SECOND AND THIRD TIME
AND FINALLY PASSED BY COUNCIL THIS
19th. DAY OF FEBRUARY, 1990 A.D.



MAYOR



CLERK