THE CORPORATION OF THE TOWN OF PELHAM BY-LAW NO. 1371 (1990)

Being a by-law to authorize the sale of Part of Lot 9, Plan M-64 and municipally known as 73 Berkwood Place.

WHEREAS Lot 9, Plan M-64 was conveyed to the Corporation of the Town of Pelham for parks purposes pursuant to Section 50 (5) of the Planning Act, 1983;

AND WHEREAS the Council of the Corporation of the Town of Pelham has determined that that portion of Lot 9, Plan M-64 as shown as Part 2 on Reference Plan 59R-6991 is surplus to the Town's needs because of the acquisition of additional parkland in Registered Plan 59M-164 - Rolling Meadows;

AND WHEREAS Sections 50 (10) and (12) of the Planning Act, 1983 provides that lands conveyed to a municipality pursuant to a condition imposed under Section 50 (5) of the Planning Act may be sold at any time and the money received, less any amount expended by the municipality in respect of such land, paid into a special account for parks and other public recreational purposes;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF PELHAM ENACTS AS FOLLOWS:

- (1) THAT the Offer of Purchase and Sale of Harry Degenkamp in the amount of Sixty Thousand, Five Hundred Dollars (\$60,500.00) for the lands as shown as Part 2 on Reference Plan 59R-6991 be accepted.
- (2) THAT the Mayor & Clerk be and are hereby authorized to execute the necessary documents to convey the property described in Paragraph 1 and known municipally as 73 Berkwood Place to Mr. Harry Degenkamp.
- (3) THAT the net proceeds from the sale of the property be paid into the Reserve Fund for parks and recreational purposes.

FIRST, SECOND AND THIRD TIME AND FINALLY PASSED BY COUNCIL THIS 20th. DAY OF AUGUST, 1990 A.D.

MAYOR

MAYOR

MAYOR

MAYOR

CLERK