## THE CORPORATION OF THE TOWN OF PELHAM

BY-LAW NO. 1442(1991)

Being a by-law to authorize the Mayor and Clerk to enter into an Agreement with 876951 Ontario Limited.

WHEREAS the Council of the Corporation of the Town of Pelham deems it desirable to enter into a Development Agreement with 876951 Ontario Limited with regard to consent application #B-852/90 to ensure that the developer enter into a future development agreement which will properly reflect the terms and conditions of the severance and the development contemplated thereby.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF PELHAM ENACTS AS FOLLOWS:

- (1) THAT the Development Agreement attached hereto and made part of this by-law between 876591 Ontario Limited and The Corporation of the Town of Pelham be and the same is hereby approved.
- (2) THAT the Mayor & Clerk be and each of them is hereby authorized and instructed on behalf of the Corporation of the Town of Pelham to execute the said Development Agreement and the Clerk is hereby authorized to affix the Corporate Seal thereto.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED BY COUNCIL THIS 4TH DAY OF NOVEMBER, 1991 A.D.

MAYOR

MAYOR

MAYOR

MAYOR

CLERK