THE CORPORATION OF THE TOWN OF PELHAM

BY-LAW NO. 1688(1994)

Being a by-law to authorize the Mayor and Clerk to enter into a Pre-servicing Subdivision Agreement with Landco Developments Ltd. re Daimler Woods Extension.

WHEREAS The Corporation of the Town of Pelham (the "Town") and Landco Developments Ltd. (the "Owner") have not concluded the specific terms and conditions of a formal, comprehensive subdivision agreement, for the Daimler Woods Extension (the "Subdivision Agreement");

AND WHEREAS the Council of the Town deems it appropriate to enter into a pre-servicing subdivision agreement with the Owner in order to permit the construction and installation of those services prior to the entering into and execution of the Subdivision Agreement;

AND WHEREAS Section 51(6) of the Planning Act, R.S.O. 1990, c. P.13, authorizes the Town to enter into agreements imposed as a condition to the approval of a plan of subdivision and to register any such agreement against the land to which it applies.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF PELHAM ENACTS AS FOLLOWS:

- (1) THAT the pre-servicing subdivision agreement between the Corporation of the Town of Pelham and Landco Developments Ltd. attached hereto and made part of this by-law be and the same is hereby approved.
- (2) THAT the Mayor and Clerk be and each of them is hereby authorized and instructed on behalf of the Corporation of the Town of Pelham to execute the said pre-servicing subdivision agreement and the Clerk is hereby authorized to affix the corporate seal thereto.

(3) THAT notwithstanding the execution of the pre-servicing subdivision agreement as provided for herein, The Corporation of the Town of Pelham is not waiving the conditions imposed for subdivision approval, is still requiring the completion and execution of a formal, comprehensive subdivision agreement by it and Landco Developments Ltd. and is under no obligation to issue building permits for the subject subdivision.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED BY COUNCIL THIS 19TH DAY OF DECEMBER, 1994 A.D.

MAYOR

CLERK /