

THE CORPORATION OF THE

T O W N O F P E L H A M

BY-LAW #187 (1973)

Being a by-law to authorize the construction of an addition to the south end of the Town of Pelham municipal building, 43 South Pelham Street.

WHEREAS by Paragraph 1 of Section 336 of the Municipal Act, R.S.O. 1970, Chapter 284, Council of local municipalities are empowered to pass by-laws authorizing the making of additions or alterations to buildings and for the issuing of debentures therefore.

AND WHEREAS Council deems it advisable to construct an addition to the south end of the Municipal Building, 43 South Pelham Street for an estimated cost of ^{50,000.00} ~~\$25,000.00~~

NOW THEREFORE the Municipal Council of the Corporation of the Town of Pelham enacts as follows:

1. THAT the Corporation do construct an addition to the south end of the Municipal Building at an estimated cost of ^{50,000.00} ~~\$25,000.00~~
2. THAT the Corporation enter into a contract for the construction of the addition
3. THAT the said construction be carried on and be executed under the Superintendent and according to the direction of the Town Engineer and Architect
4. THAT the Treasurer subject to the approval of Council, may agree with any bank or person for temporary advances of money to meet the cost of the work pending the completion thereof.
5. THAT the debentures to be issued for the loan to be affected to pay for the costs of the said work when completed shall be issued by the Regional Municipality of Niagara and shall bear interest at such rate as Council may determine and shall be payable in a ten (10) year period.
6. THAT all amounts of principal and interest and any other amounts required to retire the said debenture shall be charged to and payable by the Corporation of the Town of Pelham pursuant to Subsection 1 of Section 57 of the Regional Municipality of Niagara Act, 1968-69.

7. THIS By-law shall not come into force and take effect until the work has been approved by the Ontario Municipal Board.

READ A FIRST, SECOND TIME THIS 16th. DAY OF July, 1973.


MAYOR


CLERK

READ A THIRD TIME AND FINALLY PASSED IN COUNCIL
THIS DAY OF , 19

MAYOR

CLERK