THE CORPORATION OF THE TOWN OF PELHAM BY-LAW #2028 (1998)

Being a by-law to adopt the estimates for the year 1998 and to set the rates of taxation for the year 1998.

WHEREAS Section 367 of the Municipal Act, R.S.O. 1990, Chapter M.45, as amended, provides that the Council of a local municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS Section 368 of the Municipal Act, Chapter M.45, R.S.O. 1990, as amended by Bills 106, 149, 164 and 16 provides that the Council of a local municipality shall, after the adoption of estimates for the year, pass a by-law to levy a separate tax rate on the assessment in each property class;

AND WHEREAS Section 362 and 363 of the said Act require tax rates to be established in the same proportion to tax ratios;

AND WHEREAS Section 1 of the Corporation of the Regional Municipality of Niagara By-law Number 9053-98 establishes tax ratios for all municipalities within the Regional Municipality of Niagara for the year 1998;

AND WHEREAS pursuant to The Regional Municipality of Niagara By-law Number 9054-98, the Regional Municipality of Niagara passed a by-law to adopt estimates of all sums required by The Regional Municipality of Niagara for the purposes of the Regional Corporation and to provide a levy on area municipalities;

AND WHEREAS pursuant to The Regional Municipality of Niagara By-law Number 9054-98, the Regional Municipality of Niagara passed a by-law to direct the Council of the Town of Pelham to levy specified tax rates on the assessment for school purposes;

AND WHEREAS it is necessary for the Council of the Corporation of the Town of Pelham, pursuant to the Municipal Act to levy on the whole rateable property according to the last revised assessment roll for The Corporation of the Town of Pelham the sums set forth for various purposes in Schedule "A" hereto attached for the current year;

AND WHEREAS an interim levy was made before the adoption of the estimates for the current year;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF PELHAM ENACTS AS FOLLOWS:

- (1) THAT the estimates for the current year as set out forth in Schedule "B" attached to and forming part of this by-law be adopted.
- THAT for 1998, the Corporation of the Town of Pelham shall levy upon the whole rateable properties, the rates of taxation on the current value assessment for general purposes as set out in Schedule "A" attached to and forming part of this by-law.
- (3) THAT for 1998, the Corporation of the Town of Pelham shall levy upon the rateable properties within the special areas the rates of taxation as set out in Schedule "C" attached to and forming part of this by-law.
- (4) THAT the levy provided for in Schedule "A" attached to this by-law shall be reduced by the amount of the interim levy for 1998 and the balance shall be due and payable in one installment on or before the 30th. Day of September, 1998.
- (5) THAT for payments-in-lieu of taxes due to the Corporation of the Town of Pelham, the actual amount due to the Corporation of the Town of Pelham shall be based on the assessment roll and the tax rates for the year 1998.
- (6) THAT for the railway rights-of-way and electrical corridors taxes due to the Corporation of the Town of Pelham in accordance with the regulations as established by the Minister of Finance, pursuant to the Municipal Act, R.S.O. 1990, Chapter M.45, as amended, the actual amount due to the Corporation of the Town of Pelham shall be based on the assessment roll and tax rates for the year 1998.
- (7) THAT penalty will be charged after the date named for payment at the rate of 1 1/4 percent on the first day of default and the first day of each calendar month until the end of the year in which the taxes are levied. In addition to the above penalty interest at the rate of 1 1/4 percent per month will be charged on all unpaid taxes after January 1st., 1999.
- (8) THAT the Treasurer of the Corporation of the Town of Pelham is authorized to deliver or mail each tax notice to the address of each ratepayer at the last known address shown in the last revised assessment roll for the Town no later than 21 days prior to the first installment of the Final Tax Bill.
- (9) THAT this by-law shall come into force and effect upon the final day of passing thereof.

READ A FIRST, SECOND AND THIRD TIME

AND FINALLY PASSED BY COUNCIL THIS

17th. DAY OF AUGUST, 1998 A.D.

Mayor

Mayor

Mayor

CLERK