THE CORPORATION OF THE TOWN OF PELHAM

BY-LAW #2068 (1999)

Being a by-law to provide for an interim levy of taxes before the estimates are adopted for the year 1999.

WHEREAS Section 370 (8) and (9) of **the Municipal Act**, Chapter M.45, R.S.O. 1990, as amended by Bills 106, 149, 16 and 79, provides that the Council of a local municipality may, in 1999, before the adoption of the estimates for the year, pass a by-law to levy on the whole of the assessment for real property according to the last revised assessment roll, a sum not to exceed that which would be produced by applying 50 percent of the total 1998 tax rate to residential and farm assessment;

AND WHEREAS Section 370 (8) and (9) of the Municipal Act, Chapter M.45, R.S.O. 1990, as amended by Bills 106, 149, 16 and 79, provides that the Council of a local municipality may, in 1999, before the adoption of the estimate for the year, pass a by-law to levy on the whole of the assessment for real property according to the last revised assessment roll, a sum not to exceed that which would be produced by applying 50 percent of the total 1998 tax rates that the municipality is required to calculate to commercial and industrial assessment and the assessment that relates to pipelines, railways, hydro corridors, airports and other such unique properties;

AND WHEREAS Section 370 (8) and (9) of the Municipal Act, Chapter M.45, R.S.O. 1990, as amended by Bills 106, 149, 16 and 79 and Regulation 523/97 provides that the Council of a local municipality may, in 1999, before the adoption of the estimate for the year, pass a by-law to levy on the whole of the assessment for real property according to the last revised assessment roll, a sum not to exceed that which would be produced by applying the prescribed percentage of the 1998 tax rate to Farm Lane, Managed Forests or Conversation Land assessment;

AND WHEREAS under Section 399 (1) of the Municipal Act, R.S.O. 1990, as amended, Council may, by by-law, require the payment of taxes to be made into the office of the Treasurer or Collector any day or days to be named therein, in bulk or by installments, and may provide that on the punctual payment of any installment, the time for payment of the remaining installment or installments shall be extended to a day or days to be named, or may provide that in default of payment of any installment by the day named for payment thereof, the subsequent installment or installments shall forthwith become payable;

AND WHEREAS under Section 399 (8) of **the Municipal Act**, R.S.O. 1990, as amended, Council may, by by-law, direct that monies payable to the municipality for taxes or rates shall be paid to the Collector of Taxes or by the person charged with the payment into any financial institution within the Town of Pelham to the credit of the Treasurer of the municipality;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF PELHAM ENACTS AS FOLLOWS:

- (1) An interim tax rate of 0.00802521 is hereby imposed and levied on the whole of the assessment for real property in the residential and farm classes, according to the last revised assessment roll.
- (2) An interim tax rate of 0.0 is hereby imposed and levied on the whole of the assessment for real property in the commercial/industrial and multi-residential class, according to the last revised assessment roll.
- (3) An interim tax rate of 0.002006305 is hereby imposed and levied on the whole of the assessment for real property in the farmland class, according to the last revised assessment roll.
- (4) An interim tax rate of 0.002006305 is hereby imposed and levied on the whole of the assessment for real property in the Managed Forest class, according to the last revised assessment roll.
- An interim tax rate of 0.01649905 is hereby imposed and levied on the whole of the assessment for real property in the Pipeline class, according to the last revised assessment roll.
- (6) The said interim tax levy shall have a date of demand March 2nd., 1999 and shall become due and payable in two (2) installments as follows:
 - 50 percent of the interim levy shall become due and payable on the 31st. Day of March, 1999 and the balance of the interim levy shall become due and payable on the 30th. Day of April, 1999, and non-payment of the amount on the dates stated in accordance with this section shall constitute default and any subsequent installments shall forthwith become payable.
- (7) The Collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
- (8) That all taxes levied and collected under this By-law be paid into the Office of the Treasurer or Collector, or any financial institution within the Town of Pelham. Payment must be received at Town Hall on or before the due date.

(9)

That Council authorize the Treasurer and the Collector of Taxes to accept part payment from time to time on account of any taxes due which are levied in accordance with this by-law and to give a receipt for such part payment.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED BY COUNCIL THIS 1st. DAY OF MARCH, 1999 A.D.

MAYOR

CLERK