SCHEDULE "A" BY-LAW NO. 2160 (2000)

Part of Block C, Plan 717 and Part of Thorold Township Lot 168, designated as Parts 1 and 2 on Plan 59R-10351,

Town of Pelham, Regional Municipality of Niagara.



AGREEMENT OF PURCHASE AND SALE (FOR USE IN THE PROVINCE OF ONTARIO)



PURCHASER,	Fonthill S	Seniors Non-Profit Ac (Full legal names of all Purcha)	,.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	agrees to purchase from
VENDOR,	The C	Corporation of the Tov	,	m		, the following
REAL PROPERTY:	» ((1) - 1 1) 1 1 1 1 1 1 1 1	(Full legal names of all Vendo	ors)			, the following
Address	Pelham Town Square	front	ing on the	South	side of Pelham	Town Square
in the	Town of Pelham		Reg	ional Municip	ality of Niagara	***************************************
and having a frontage of		more or less by a depth o	of,	*********	more or less	and legally described as
*********************************	***************************************	See Below	,	/1/F115-15-15-15-1-17-17-1-1-1		*******************************
***************************************		Legal description of land including e	easements)			(the "property").
	***Two Hundre					
DEPOSIT:					Dollars (CDN\$)
Purchaser submits (Up	oon Acceptance	***Or	າe***	,,,,	Dollars (CDN\$	1.00
cash or negotiable cheque p	payable to F	rank Penner, Real E	state Broker		to be held in tru	st pending completion or
other termination of this Agr The Purchaser ag	reement and to be credited towar rees to pay the balance of completion of this transa	rd the Purchase Price on co of the purchase price	mpletion. Purch	laser agrees to po	ay the balance as to	lows:
of Pelham, Regior parcel "B" (outline over all of Part 2 o to same).	Plan 717, and Part of Tho nal Municipality of Niagar ed in green on the attach on Plan 59R-10351 (whic for additional provisions	ra and shown as pard led Schedule "B"). st	cel "A (outlir ubiect to a s	ned in red on storm sewer	the attached Seasement in fa	Schedule "B") and vour of the Venor
See Schedule A.	ior additional provisions					
N-						
	•					
A Commence of the Commence of		Samuel Control				
SCHEDULE(S)	"A" and "B"					
	D:					
	ollowing equipment is rented and					
o. RENIAL HEMOTINE	ollowing equipment is renied and	i noi included in the rurchd	se rrice. The ru	irchaser agrees it	assume me remai (comraci(s), ii assumable:
4. IRREVOCABILITY: Th	nis Offer shall be irrevocable by . t accepted, this Offer shall be nu	Purchaser until 1	1:59pm _{p.m}	n. on the 15th	day of N	larch 2000
after which time, if no	t accepted, this Offer shall be nu	Il and void and the deposit	shall be return	ed to the Purchas	er in full without int	erest.
~	: This Agreement shall be comple				. See Sched	ule "A"
Upon completion, vacc	: This Agreement shall be comple ant possession of the property sh	eted by no later than 6:00 p all be given to the Purchase	o.m.on the er unless otherw	vise provided for	in this Agreement.	
notices pursuant to this any notice shall be dee transmitted electronical	ant possession of the property sheby appoints the Listing Broker as a of the Purchaser in this transactic Agreement. Any notice relating hamed given and received, when hally to that facsimile number.	nereto or provided tor herein nd delivered to the address f	shall be in writi for service provic	ing. This offer, an ded herein or, who	y counter otter, notic ere a facsimile numb	e ot acceptance thereot, or er is provided herein, when
FAX No.	(For d	elivery of notices to Vendor)	FAX No	In Add	dition to	r delivery of notices to Purchaser)
7. GST: It this transactio	n is subject to Goods and Service t subject to G.S.T., Vendor agrees	es Tax (G.S.T.), then such ta	x shall be	(included in/in	addition to)	the Purchase Price.
8. TITLE SEARCH: Purch examine the title to the conditions in this Agree or deficiency notices of	as subject to G.S.1., Vendor agrees naser shall be allowed until 6:00 he property at his own expense sement are fulfilled or otherwise of affecting the property, that its property and that the principal buildi Purchaser details of all outstanding the property of the property of the principal buildi.	p.m. on the and until the earlier of: (i) waived or; (ii) five days pricesent use (day of 7 thirty days from the completion stitutional (F	days before of the later of the	closing 19 e Requisition Date of that there are no esidential (Parc	(Requisition Date) to or the date on which the outstanding work orders el B
	nued and that the principal buildingurchaser details of all outstandinaser may reasonably require and Purchaser agree that there as may be specifically provided					
10. TITLE: Provided that the this Agreement and sa municipal agreements or and completion, as everices to the property or other services which outstanding work ord against risk of fire is a Agreement notwithstan or deduction and Venice and the services that the services which are services which are also as the services which are also as the services are services and venices are services as the services are services and venices are services as a services are services and venices are services are services and venices are services are services are services are services are services and venices are services are services and venices are services ar	It as may be specifically provided e title to the property is good and from the and except for (a) any register and registered agreements with publication and registered agreements with publication and the relevent of a discount properties; and (d) and a do not materially affect the present or of deficiency notice, or to the final and a discount materially affect the present of the service of	ee from all registered restrictions or covenants licitly regulated utilities providir ant municipality or regulate ny easements for drainage, so tuse of the property. If within fact the said present use mohich Vendor is unable or un obtains in respect of such obtains a Broker shall not be lid	ons, charges, liet that run with the ng such have bee ad utility; (c) any storm or sanitary the specified tin ay not lawfully b nwilling to remo piections, shall be ble for any cost	ns, and encumbra e land providing to complied with, of minor easements of sewers, public ut mes referred to in the continued, or to the continued, or to the continued and a c	nces except as otherwithat such are compli- that such are compli- tor the supply of de ility lines, telephone paragraph 8 any vali hat the principal bu- tisfy and which Purc Il monies paid shall b	rise specifically provided in and with; (b) any registered osted to ensure compliance mestic utility or telephone ines, cable television lines d objection to title or to any lding may not be insured haser will not waive, this e returned without interest biection so made by such

SCHEDULE "A"

Purchaser: Fonthill Seniors Non-Profit Accomodation Vendor: The Corporation of the Town of Pelham

1) The Purchaser and its authorized representatives, shall have the right to enter the property at any time during daylight hours following the date of execution of this Agreement by the Vendor until the date of closing to conduct any and all necessary or desirable site inspections or tests, including geotechnical soil tests. The Purchaser shall promptly repair any resulting property damage resulting from the Purchaser exercising its rights pursuant to this subparagraph. In the event that this transaction should fail to close the Purchaser shall return the property to its status as it existed prior to the entering into of this Agreement.

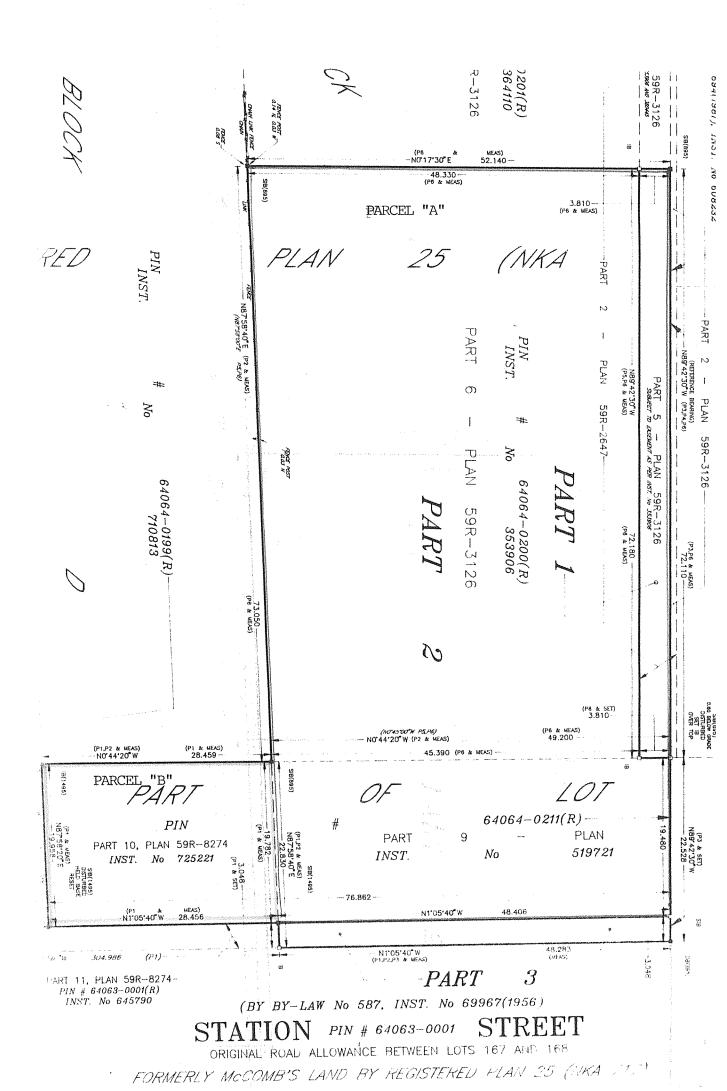
- 2) If either party conducts tests or has in their possession test results, reports or other documentation from previous tests or surveys on the subject property, it shall in a reasonable time deliver to the other a copy of all such tests, reports or other documentation which have been prepared.
- 3) This Offer is conditional upon the purchaser, at its own expense, prior to July 4, 2000:
 - Subject to the provisions below, obtaining any zoning or official plan amendments required on that piece of property purchased which is designated as parcel "B" on Schedule "B" in order to ensure that it will have the appropriate zoning to permit its intended use by the Purchaser;
 - b) Satisfying itself that it will be able to obtain a building permit to construct its proposed senior citizen's residential building and to enter into a site plan agreement with the Vendor; and
 - c) Obtaining financing,

Failing which this offer shall be null and void and the purchaser's deposit shall be returned in full. The above conditions are inserted for the sole benefit of the Purchaser and any or all may be waived by the Purchaser at any time prior to July 4, 2000. The Vendor agrees to provide any required authorizations or permissions allowing the Purchaser to make the application for any zoning or official plan amendments provided that the Purchaser acknowledges that the Vendor is making no representations or warranties that any such rezoning or official plan amendments can or will be obtained by the Purchaser.

- 4) The completion date for the Agreement shall be the earlier of 21 days after the building permit is available or August 1, 2000, whichever shall be the earlier.
- 5) In accordance with the Vendor's Development Charges By-law No. 2104 (1999), the Vendor agrees to defer the collection of two-thirds of the development charges applicable to the development to be paid by the Purchaser until six (6) months after the date the building permit is issued at which time the balance of said development charges shall be payable in full.
- 6) The purchaser acknowledges that the purchase price as set out in this agreement is based upon the Purchaser completing the construction of the building containing thirty-two (32) residential units. In the event that the Purchaser should complete the building at any time and it shall contain a number of units greater than thirty-two (32) then the Purchaser shall be obligated to pay the Vendor an amount equal to seven thousand five hundred dollars (\$7,500) multiplied by the number of units greater than thirty-two (32) up to a maximum of forty-four (44) units. The Purchaser consents to registration of restrictive covenant provisions ensuring the payment of the amount either in any site plan agreement entered into between the Vendor and the Purchaser or in a separate document on title to the subject property. For the purpose of this agreement, the term "unit" shall mean any unit contained in the building to be constructed on the subject property by the Purchaser which is used for residential purposes.
- 7) The Vendor shall be given the first right of refusal to purchase the property at any time after closing if the Purchaser should fail to proceed with its proposed development of the senior citizen's residential building on the property and should attempt to sell the property to any other person. In the event that the Purchaser should fail to proceed with the development of said building containing the minimum of thirty-two (32) units and should the Purchaser receive an offer to acquire the property (the "Offer") then its shall present said Offer to the Vendor and the Vendor shall have sixty (60) days after receipt of a copy of the Offer to deliver written notice to the Purchaser that the Vendor wishes to reacquire the subject property upon the term and conditions as set out herein. The Vendor shall have the right to purchaser the property at an amount equal to the lesser of:
 - a) The purchase price set out in the Offer; or
 - b) \$240,000.00.
 - c) The Purchaser hereby consents to the registration on title to the subject property the right of first refusal in favour of the Vendor.

SCHEDULE "B"

Purchaser: Fonthill Seniors Non-Profit Accomodation Vendor: The Corporation of the Town of Pelham





PURCHASER,

AGREEMENT OF PURCHASE AND SALE (FOR USE IN THE PROVINCE OF ONTARIO)

Fonthill Seniors Non-Profit Accomodation



, agrees to purchase from

VEN	DOR,	The	Corporation of the (Full legal names of	ne Town of Pell	nam	*********************	, the	following
	L PROPERTY:	Pelham Town Square			South .	. Pelham	n Town Saua	are
	ess	Town of Palham	· · · · · · · · · · · · · · · · · · ·	fronting on the Ri	egional Municipa	ality of Niagara		
		of	more or less by a	depth of		more or less	and legally des	cribed as
			Sée	Below				,
	*****************		(Legal description of land i	ncludina easements)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	**************************	(the "p	oroperty").
PA 2 1 PA		***Two Hund						
	CHASE PRICE: OSIT:	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			., L	Pollars (CDN\$)
	naser submits (Upon Acceptance (Herewith/Upon acceptance)	*************************	***One***	[Pollars (CDN\$	1.00)
othe	termination of the Purchase	que payable to is Agreement and to be credited tow r agrees to pay the balance the completion of this trans	Frank Penner, Frank Purchase Price of the purchase	Real Estate Broke on completion. Pu	(er erchaser agrees to pay	to be held in tro the balance as fo	ust pending con llows:	apletion or
	Part of Block of Pelham, Reparcel "B" (outpose all of Parto same).	C, Plan 717, and Part of The egional Municipality of Niag tlined in green on the attact t 2 on Plan 59R-10351 (wh "A: for additional provisions	ara and shown a ched Schedule "l ich said easeme	as parcel "A (ou B"), subject to a	ıtlined in red on a storm sewer e	the attached sasement in fa	Schedule "B' vour of the	") and Venor
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1.		UDED:						
		- 18 6 2 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1						
2.	FIXTURES EXCL	UDED:	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				***************************************	
2		The following equipment is rented a						
٥.	KENIAL HEMD:	the following equipment is rented a	na not included in the	Purchase Price. The	e rurchaser agrees to	assume the rental (contract(s), it as:	sumable:
				44.50	4=4		4 1-	0000
4.	IRREVOCABILIT	Y: This Offer shall be irrevocable b if not accepted, this Offer shall be	y Purcnaser (Vendor/Purchaser)	until 11:59pm	p.m. on the TOTA	day of	varcn	2000
	atter which time,	it not accepted, this Ofter shall be	null and void and the	deposit shall be ret	urned to the Purchase	r in full without int	erest.	
5.	COMPLETION D	ATE: This Agreement shall be com	pleted by no later tha	n 6:00 p.m.on the	day of	See Sched	ule "A"	, 19
	Upon completion NOTICES: Vendo represents the intendices pursuant to any notice shall be transmitted electrons.	, vacant possession of the property r r hereby appoints the Listing Broker corrects of the Purchaser in this transac o this Agreement. Any notice relating a deemed given and received, when lonically to that facsimile number.	shall be given to the f is Agent for the purpos tion, the Purchaser he g hereto or provided fo nand delivered to the c	Purchaser unless oth the of giving and receing the depoints the Co the recein shall be in word ddress for service produce the desired the produce the desired the service produce the desired the desired the desi	erwise provided for it iving notices pursuant properating Broker as a writing. This offer, any ovided herein or, wher	n this Agreement. to this Agreement. Agent for the purpo counter offer, notic e a facsimile numb	If the Co-operationse of giving and e of acceptance or is provided he	ing Broker I receiving thereof, or rein, when
7	GST: If this trans	gction is subject to Goods and Serv	ices Tax (G.S.T.) then	such tax shall be	In Addi	ition to	or delivery of notices the Purc	
, .	If this transaction	action is subject to Goods and Serv is not subject to G.S.T., Vendor agre	es to provide on or be	fore closing, a certifi	(included in/in a icate that the transacti	ddition to) on is not subject to	G.S.T.	
8.	TITLE SEARCH: examine the title conditions in this or deficiency not	Purchaser shall be allowed until 6:0 to the property at his own expens Agreement are fulfilled or otherwis ices affecting the property, that its continued and that the principal buil g to Purchaser details of all outstand	00 p.m. on the e and until the earlie e waived or; (ii) five o present use (day of r of: (i) thirty days ays prior to comple Institutional	7 days before of from the later of the tion, to satisfy himsel (Parcel A), Re	osing 19 Requisition Date that there are no sidential (Parc	(Requisition or the date on outstanding wo	n Date) to which the rk orders
	may be lawfully a agencies releasin	continued and that the principal buil g to Purchaser details of all outstand	aing may be insured ling work orders affec	against risk of fire. \ ting the property, an	vendor nereby consen Id Vendor agrees to ex	ts to the municipal secute and deliver s	ity or other gove such further auth	ernmental norizations
	FUTURE USE: V	rurcnaser may reasonably require. endor and Purchaser agree that the	re is no representation	n or warranty of any				
10.	TITLE: Provided the this Agreement at municipal agreement and completion, services to the proor other services to outstanding worth against risk of fire	except as may be specifically provide not the title to the property is good and not save and except for (a) any regist ents and registered agreements with p as evidenced by a letter from the rel operty or adjacent properties; and (d) which do not materially affect the pres k order or deficiency notice, or to the e is made in writing to Vendor and	free from all registered ered restrictions or co- ublicly regulated utilities evant municipality or any easements for dro ent use of the property, e fact the said presen which Vendor is unat	restrictions, charges, venants that run with providing such have regulated utility; (c) c sinage, storm or sani If within the specified t use may not lawful the or unwilling to re	the land providing the been complied with, or any minor easements to tary sewers, public util d times referred to in pa ly be continued, or the amove, remedy or sati	at such are compli security has been p for the supply of do ity lines, telephone aragraph 8 any vali at the principal bu sfy and which Purc	ed with; (b) any osted to ensure of the commercial of the commerci	registered compliance telephone ision lines te or to any be insured vaive, this
	or deduction and	hstanding any intermediate acts or ne I Vendor, Listing Broker and Co-ope or any objection going to the root of th	erating Broker shall no	ot be liable for any c	osts or damages. Sav	re as to any valid c	bjection so mad	de by such

SCHEDULE "A"

Purchaser: Fonthill Seniors Non-Profit Accomodation Vendor: The Corporation of the Town of Pelham

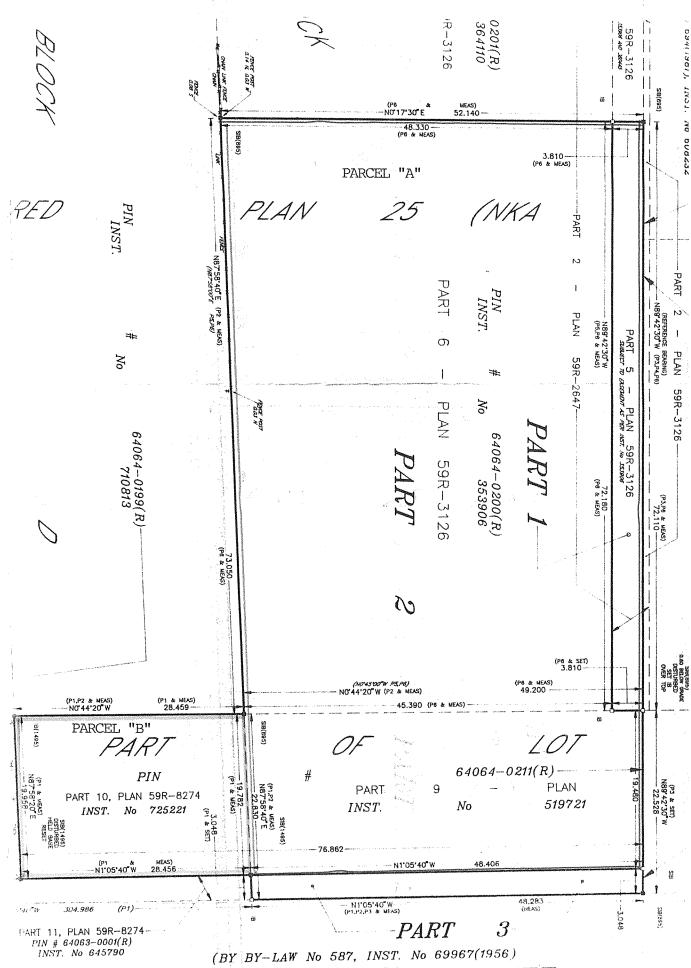
- 1) The Purchaser and its authorized representatives, shall have the right to enter the property at any time during daylight hours following the date of execution of this Agreement by the Vendor until the date of closing to conduct any and all necessary or desirable site inspections or tests, including geotechnical soil tests. The Purchaser shall promptly repair any resulting property damage resulting from the Purchaser exercising its rights pursuant to this subparagraph. In the event that this transaction should fail to close the Purchaser shall return the property to its status as it existed prior to the entering into of this Agreement.
- 2) If either party conducts tests or has in their possession test results, reports or other documentation from previous tests or surveys on the subject property, it shall in a reasonable time deliver to the other a copy of all such tests, reports or other documentation which have been prepared.
- 3) This Offer is conditional upon the purchaser, at its own expense, prior to July 4, 2000:
 - Subject to the provisions below, obtaining any zoning or official plan amendments required on that piece of property purchased which is designated as parcel "B" on Schedule "B" in order to ensure that it will have the appropriate zoning to permit its intended use by the Purchaser;
 - b) Satisfying itself that it will be able to obtain a building permit to construct its proposed senior citizen's residential building and to enter into a site plan agreement with the Vendor; and
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Failing which this offer shall be null and void and the purchaser's deposit shall be returned in full. The above conditions are inserted for the sole benefit of the Purchaser and any or all may be waived by the Purchaser at any time prior to July 4, 2000. The Vendor agrees to provide any required authorizations or permissions allowing the Purchaser to make the application for any zoning or official plan amendments provided that the Purchaser acknowledges that the Vendor is making no representations or warranties that any such rezoning or official plan amendments can or will be obtained by the Purchaser.

- 4) The completion date for the Agreement shall be the earlier of 21 days after the building permit is available or August 1, 2000, whichever shall be the earlier.
- 5) In accordance with the Vendor's Development Charges By-law No. 2104 (1999), the Vendor agrees to defer the collection of two-thirds of the development charges applicable to the development to be paid by the Purchaser until six (6) months after the date the building permit is issued at which time the balance of said development charges shall be payable in full.
- 6) The purchaser acknowledges that the purchase price as set out in this agreement is based upon the Purchaser completing the construction of the building containing thirty-two (32) residential units. In the event that the Purchaser should complete the building at any time and it shall contain a number of units greater than thirty-two (32) then the Purchaser shall be obligated to pay the Vendor an amount equal to seven thousand five hundred dollars (\$7,500) multiplied by the number of units greater than thirty-two (32) up to a maximum of forty-four (44) units. The Purchaser consents to registration of restrictive covenant provisions ensuring the payment of the amount either in any site plan agreement entered into between the Vendor and the Purchaser or in a separate document on title to the subject property. For the purpose of this agreement, the term "unit" shall mean any unit contained in the building to be constructed on the subject property by the Purchaser which is used for residential purposes.
- 7) The Vendor shall be given the first right of refusal to purchase the property at any time after closing if the Purchaser should fail to proceed with its proposed development of the senior citizen's residential building on the property and should attempt to sell the property to any other person. In the event that the Purchaser should fail to proceed with the development of said building containing the minimum of thirty-two (32) units and should the Purchaser receive an offer to acquire the property (the "Offer") then its shall present said Offer to the Vendor and the Vendor shall have sixty (60) days after receipt of a copy of the Offer to deliver written notice to the Purchaser that the Vendor wishes to reacquire the subject property upon the term and conditions as set out herein. The Vendor shall have the right to purchaser the property at an amount equal to the lesser of:
 - a) The purchase price set out in the Offer; or
 - b) \$240,000.00.
 - c) The Purchaser hereby consents to the registration on title to the subject property the right of first refusal in favour of the Vendor.

SCHEDULE "B"

Purchaser: Fonthill Seniors Non-Profit Accomodation Vendor: The Corporation of the Town of Pelham



ATION PIN # 64063-0001 STREET

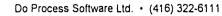
ORIGINAL ROAD ALLOWANCE BETWEEN LOTS 167 AND 168

FORMERLY MCGOMB'S LAND BY REGISTERED PLAN 25 (NKA 717)

styleus corporation SoftDocs 3.11 / TORONTO - CANADA

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	one one			(1) Registry X		Titles (2)		pages 、	- - la-	n
				(3) Property Identifier(s)	Block Part	Prope of 64064 - 0200 of 64064 - 0231) (R)	See	itional:	
5 2		2.1		(4) Consideration TWO HUNI	on	Y THOUSANI		00.00	P-12-19-16. do	\supset
C-			} :	(5) Description	This is a: P		operty onsolidation	——————————————————————————————————————	***************************************	\dashv
:-	oerty Identifiers	00 10 11 15	Additional: See Schedule	Niagara, desi easement be 64064-0220 (C, Plan 717 gnated as Pa ing instrume R).	, Town of Pel rt 1 on Plan 5 it no. 353906 and Part of T	Iham, Regional M 9R-10351, subject and being part of Thorold Township	t to an PIN Lot 168,	Towi	n
Execution	ons		Additional; See Schedule	of Pelham, R Plan 59R-10 (R).	egional Mun 351 and bein	cipality of Niz g Part of PIN	agara, designated 64064-0200 (R) a	as Part 2 1d 64064-0	on 0211	, J
This Docume Contains		ment	(b) Schedule Description	e for: Additional Parties	Other X	(7) Interest/Est Fee Simple	ate Transferred			
Transfe	ror(s) The transfe	ror hereby tra	nsfers the lan	d to the transferee acces	CENTRICK MARKET	NEDER DE NOR JESSER A SEES	Keighi sernyendsvikk 2011 O C	atta att	***************************************	
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me(s) HE.CO	RPORATIO	N.OF.TH	E TOWN	OF PELHAM	Signature(s) Per: Mayor- R	alph Beamer	Besinn	2000	10	11
					Per: 1	eryl Miclette	meette	2000	10	.11
Spouse Name(s	e(s) of Transfero	r(s) I hereby	consent to this	s transaction	Signature(s)			Date of Y	Signa M	ture D
0) Trans	feror(s) Address		P.C	D. Box 400, 20 Pel	ham Town S	quare, Fonthi	ll, Ontario, LOS 1	E0	<u> </u>	
1) Transi								Date	of Birt	lh D
ONTH	ILL SENIOR	RS NON-I	PROFIT A	CCOMODATIO	N	••••••				
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								; ; ; ; ;		
2) Trans for Se	feree(s) Address rvice	. ,		194 Lockhart	Drive, St. Ca	tharines, Ont	ario L2T 1W4			
(13) Trai	nsferor(s) The tra	nsferor verifie	s that to the I	poest of the transferor's k Date of Signature	nowledge and bel	ef, this transfer do	es not contravene sectio		lanning f Signa	ature
Solicito that this	transfer does not t contravene that s nd of	s) I have expl contravene t	ained the effe hat section ar	ct of section 50 of the P	lanning Act to the tion supplied by t	transferor and I h he transferor, to th	ave made inquiries of the ne best of my knowledge	e transferor to and belief, to Date o		nsfer
	Solicitor for Ti	n as set out	in subclause	50 (22) (c) (ii) of the P	nd and to abutting lanning Act and	land where releva	ant and I am satisfied th my knowledge and bel and I am an Ontario s	at the title rec	er doe	s not
Affix State Icitor for T here if ne	ame and ddress of olicitor							Date o	of Signa	ature D
15) Acces	ssment Roll Num	ber (Cty. Mun. M	ap Sub. Par.	Signature	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	∏-∭ Fe	s and Tax	<u>i</u>	<u>.l</u>
	of Property			(17) Document Prepa	ared by:		Registration Fee		X	\sum
Munic	cipal Address of	rroperty		BROOKS, BIEL 247 East Main S	BY & SMIT	'H	Land Transfer Tax	É	<u> </u>	<u></u>
				Welland, Ontario)		R OF			



Province of Ontario

Schedule
Form 5 — Land Registration Reform Act

	2	
Page		

Additional Property Identifier(s) and/or Other Information

COVENANTS AND RESTRICTIONS THAT RUN WITH THE LAND

IN ACCEPTING DELIVERY of the within Transfer and as part of the consideration, the Transferee covenants and agree to assume the burden of and to observe and comply with the following covenants and restrictions, the burden of which shall run with the lands described in Box (5). This covenant shall be binding upon and ensure to the benefit of the respective heirs, executors, administrators, successors and assigns of the parties.

1. The Transferee shall not construct a building containing more than thirty-two (32) units on the subject lands unless and until it pays to The Corporation of the Town of Pelham an amount equal to seven thousand five hundred dollars (\$7,500.00) multiplied by the number of units greater than thirty-two (32) up to a maximum of forty-four (44) units. The term "unit" shall mean any unit contained in the building constructed on the subject lands which is used for residential purposes.

d , 1 &	
:poration SoftDocs * 3.11 / TORONTO - CANADA Affi	idavit of Residence and of Value of the Consideration
fer to all instructions on reverse side. IN THE MATTER OF THE CONVEYANCE OF (insert brief description of land	Form 1 – Land Transfer Tax Act Part Block C Plan 717 designated as Part 1 and 2
on Reference Plan 59R-10351 Town of Pelham. Region	onal Municipality of Niagara.
on Reference Vian 221, 1001, 1011, 01 1 mmm, regio	VAMA SIAMASIANITI VALLED BANKS
BY (print names of all transferors in full) The Corporation of the To	own of Pelham
TO (see instruction 1 and print names of all transferees in full) Fonthill Sen	iors Non-Profit Accomodation
II E Thorstoinean	
1. (see instruction 2 and print name(s) in full) H.E. Thorsteinson	
MAKE OATH AND SAY THAT:	
I am (place a clear mark within the square opposite that one of the following para)	graphs that describes the capacity of the deponent(s)): (see instruction 2)
(a) A person in trust for whom the land conveyed in the above-described	
(b) A trustee named in the above-described conveyance to whom the lan	
(c) A transferee named in the above-described conveyance;	
(d) The authorized agent or solicitor acting in this transaction for (insert	name(s) of principal(s)) Fonthill Seniors Non-Profit
Accomodation	
described in parag	
(e) The President, vice-President, Manager, Secretary, Director, or Treas	surer authorized to act for (insert name(s) of corporation(s))
described in parag	graph(s) (a), (b), (c) above; (strike out references to inapplicable paragraphs)
-	(a), (b) or (c) above, as applicable) and am making this affidavit on my own behalf and on
	who is my spouse described
in paragraph () (insert only one of paragraph (a), (b) or (c) above, a	is applicable) and as such, I have personal knowledge of the facts herein deposed to.
2. (To be completed where the value of the consideration for the conveyance	ce exceeds \$400,000).
I have read and considered the definition of "single family residence" set out	t in clause 1(1)(ja) of the Act. The land conveyed in the above-described conveyance
contains at least one and not more than two single family residences.	Note: Clause 2(1)(d) imposes an additional tax at the rate of one-half of one per
does not contain a single family residence.	cent upon the value of consideration in excess of \$400,000 where the conveyance contains at least one and not more than two single family residences.
contains more than two single family residences. (see instruction 3)	
,	and "non-resident person" set out respectively in clauses 1(1)(f) and (g) of the Act is being conveyed in the above-described conveyance is a "non-resident corporation"
or a "non-resident person" as set out in the Act. (see instructions 4 and 5)	
4. THE TOTAL CONSIDERATION FOR THIS TRANSACTION IS ALLO	
(a) Monies paid or to be paid in cash	s <u>240,000.00</u>
(b) Mortgages (i) Assumed (show principal and interest to be credited against p	
(ii) Given back to vendor	
(c) Properly transferred in exchange (detail below)	NI:1
(d) Securities transferred to the value of (detail below)	XI'1
(e) Liens, legacies, annuities and maintenance charges to which transfer is s (f) Other valuable consideration subject to land transfer tax (detail below)	NI:1
· · · · · · · · · · · · · · · · · · ·	/ Insert "Nil"
(g) VALUE OF LAND, BUILDING, FIXTURES AND GOODWILL SUB- LAND TRANSFER TAX (Total of (a) to (f))	
(h) VALUE OF ALL CHATTELS - items of tangible personal property	Applicable
(Retail Sales Tax is payable on the value of all chattels unless exempt under the provisions of the "Retail Sales Tax Act", R.S.O. 1980, c.454, as amended)	
(i) Other consideration for transaction not included in (g) or (h) above	
(j) TOTAL CONSIDERATION	\$ <u>240,000.00</u>
5. If consideration is nominal, describe relationship between transferor and tran	nsferee and state purpose of conveyance. (see instruction 6)
7. Other remarks and explanations, if necessary.	
7. Other remarks and explanations, it necessary.	
sworn before me at the City of St. Catharines	
in the Regional Municipality of Niagara	
this day of October 19 2000	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
	(Air
A Commissioner for taking Affidavits, etc.	signature(s)
A commissioner for taking Amadavis, etc.	
Property Information Record	For Land Registry Office Use Only
A. Describe nature of instrument: Transfer/Deed of Land	Registration No.
B. (i) Address of property being conveyed (if available) Station Street	; ON INDICATE AND ADDRESS AND ADDRESS OF THE ADDRESS AND ADDRESS A
Pelham, Ontario	
(II) Assessment Roll No. (if available)	1 Was also filed a specified of the filed positions of the filed pos
C. Mailing address(es) for future Notices of Assessment under the Assessment	
conveyed (see instruction 7) 194 Lockhart Drive St. Catharines, Ontario L2T 1W4	Registration Date Land Registry Office No
	gs de n. d. d. de n. d. d. de n. d. d. de n. d. d. de n. d. d. de n. d. d. d. de n. d. d. de n. d.
 D. (i) Registration number for last conveyance of property being conveyed (if a (ii) Legal description of property conveyed: Same as in D.(i) above. 	
E. Name(s) and address(es) of each transferee's solicitor	163 M 140 MINIMITE
LANCASTER MIX & WELCH, Barristers & Solici	itors
Post Office Box 790, 55 King Street, St. Catharines, O.	ntario L2R 6Z1
HET/ag	
School Tax Support (Voluntary Election) See reverse for explanation	on
(a) Are all individual transferees Roman Catholic? Yes No	
(b) If Yes, do all individual transferees wish to be Roman Catholic Separate S	School Supporters ? Yes No
(c) Do all individual transferees have French Language Education Bights 2	r
(c) Do all individual transferees have French Language Education Rights?(d) If Yes, do all individual transferees wish to support the French Language	Yes No

OFFICE OF THE:
MAYOR
CHIEF ADMINISTRATIVE OFFICER
CLERK
DIRECTOR OF FINANCIAL SERVICES
DIRECTOR OF OPERATIONS
DIRECTOR OF PLANNING SERVICES
DIRECTOR OF BUILDING & ENFORCEMENT SERVICES



TEL. (905) 892-2607 FAX (905) 892-5055

POST OFFICE BOX 400 PELHAM MUNICIPAL BUILDING, 20 PELHAM TOWN SQUARE FONTHILL, ONTARIO LOS 1E0

April 10, 2001

MR. R. BRUCE SMITH BROOKS, BIELBY & SMITH BARRISTERS & SOLICITORS 247 EAST MAIN STREET P. O. BOX 67 WELLAND ON L3B 5N9

Dear Mr. Smith:

RE:

Fonthill Seniors Non-Profit Accommodation Release of Option to Purchase/Right of First Refusal - 55 Pelham Town Square, Fonthill

As per your letter of April 2nd., 2001, enclosed herein duly signed and sealed by the Mayor & Clerk please find the Release of the Option to Purchase as prepared by the Solicitors for the Fonthill Seniors Non-Profit Accommodation.

Trusting this is to your satisfaction.

Yours very truly,

TOWN OF PELHAM

Cheryl Miclette, AMCT

Town Clerk

cm

Enclosures

BROOKS, BIELBY & SMITH

CONTINUING THE PRACTICE ESTABLISHED IN 1882

THOMAS A. BIELBY, B.A., LL.B. R. BRUCE SMITH, B.A., LL.B. THOMAS G. HANRAHAN, B.A., LL.B., Associate

GEOFFREY F. BROOKS, Q.C. - COUNSEL (Retired)

P.O. BOX 67 247 EAST MAIN STREET WELLAND, ONTARIO L3B 5N9 CANADA

TELEPHONE NO.: (905) 735-5684 FAX NO.: (905) 735-3340

April 2, 2001

The Corporation of the Town of Pelham P. O. Box 400 Fonthill, Ontario L0S 1E0

Attention: Mr. Gord Cherney

Dear Sirs:

RE: Fonthill Seniors Non-Profit Accommodation Release of Option to Purchase/Right of First Refusal 55 Pelham Town Square, Fonthill, Ontario

This letter is further to our last telephone conversation

concerning this matter.

It appeared from the evidence of Ernie that the Fonthill Seniors Non-Profit Accommodation had commenced construction of the subject building and in fact when I discussed this with him they were at the stage of second floor. Therefore, since construction had started they had complied with the agreement of purchase and sale and as such we no longer had a right to exercise our Right of First Refusal.

Therefore, their solicitors prepared the Release of the Option to Purchase and forwarded it to us for execution.

Would you please have the Mayor and Clerk sign all three copies and return same to the undersigned as soon as possible.

I trust this is satisfactory and remain,

Yours very truly, BROOKS, BIELBY & SMITH

RBS:pm Encl.

PER:

Total

SCHEDULE

REGISTRY ACT AFFIDAVIT OF GOOD FAITH UNDER SUBSECTION 22(8) OF THE ACT

In the matter of the registration of a Notice of Option to Purchase/Right of First Refusal under Section 22(8) of the Registry Act.

- I, Bruce Smith, of the City of Welland, in the Regional Municipality of Niagara, Solicitor, make oath and say:
- 1. I am the solicitor for The Corporation of the Town of Pelham named in the attached Notice of Option to Purchase/Right of First Refusal and as such have knowledge of the matters hereinafter deposed to.
- 2. I verily believe that the Notice of Option to Purchase/Right of First Refusal was duly executed by the parties thereto and that nothing has been done to cause said agreement to become unenforceable at the date hereof.
- 3. The terms and particulars of the Notice of Option to Purchase/Right of First Refusal granted to The Corporation of the Town of Pelham are as set out in the notice.
- 4. The notice is not being registered for any fraudulent or improper purpose.

SWORN BEFORE ME at the City of)	
Welland, in the Regional Municipality)	
of Niagara, this Gth day of October,)	
2000.)	

A COMMISSIONER, ETC.

Brenda Jean Dixon, a Commissioner, etc., Regional Municipality of Niagara, for Brooks, Bielby & Smith, Barristers and Solicitors. Expires July 27, 2003.

THIS AGREEMENT made this \(\bigcup \text{ day of October, 2000.} \)

BETWEEN:

THE CORPORATION OF THE TOWN OF PELHAM

hereinafter referred to as the "Town"

- AND -

FONTHILL SENIORS NON-PROFIT ACCOMMODATION

hereinafter referred to as the "Owner"

WHEREAS the Owner has entered into an agreement of purchase and sale to purchase the lands from the Town as described in Schedule "A" (the "Lands");

AND WHEREAS after the Owner becomes the owner of the Lands it intends to construct a building containing a number of residential units for which construction the Owner shall be required to obtain a building pennit;

AND WHEREAS the Owner has requested and the Town has agreed to defer the payment of a portion of the development charges in respect of the construction of the building upon certain terms and conditions contained herein;

AND WHEREAS section 27(1) of the Development Charges Act, S.O. 1997, c. 27 and section 5(c) of the Town's Development Charges By-law No. 2104 (1999) permit the Town to enter into a written agreement providing for the payment of development charges on a date the Town deems appropriate;

NOW THEREFORE THIS AGREEMENT WITNESSETH, that in consideration of the mutual covenants and agreements herein contained the parties hereto agree as follows:

1. The parties hereby warrant that the recitals are true.

2

- The Town hereby consents to the deferral of payment of two-thirds of the total development charges applicable to the subject development and the building being constructed by the Owner (the "Deferral Amount") until six (6) months after the date the building permit has been issued by the Town.
- 3. The development charges shall be calculated at the current rate then existing at the time the application is made for the building permit.
- 4. One-third of the total development charges shall be paid prior to issuance of the building permit.
- 5. In the event the Deferral Amount is not paid by the Owner within six (6) months after the issuance of the building permit then, in addition to any other remedies available by law, the Town shall be permitted to collect the Deferral Amount in the same manner and with the same penalties as municipal taxes and enforce if necessary any security available to the Town.
- 6. This agreement may not be assigned or transferred by the Owner without the prior express written consent of the Town which said consent may be arbitrarily withheld.
- 7. This agreement shall enure to the benefit of and be binding upon the parties, their successors and permitted assigns.
- 8. The Owner hereby consents to the registration of this agreement on title to the Lands.
- 9. This agreement shall be governed by and construed in accordance with the laws of the Province of Ontario.

IN WITNESS WHEREOF the parties hereto have hereunto set their hands

3

and seals this // day of October, 2000.

SIGNED, SEALED AND DELIVERED) THE CORPORATION OF THE TOWN OF) PELHAM
) PER: Phylod Burn
) - Mayor
) PER: lehuylemmette
) - Clerk
) FONTHILL SENIORS NON-PROFIT) ACCOMMODATION
H-	PER: Rw Tighe
. S. Bergen Stein.) PER: EG Bergenstein
	U