THE CORPORATION OF THE TOWN OF PELH AM BY-LAW #2229 (2000)

Being a by-law to authorize the purchase of three firefighting vehicles in the amount of \$1,172,255.00, including all taxes.

WHEREAS Section 210 (31) of the Municipal Act, R.S.O. 1990, Chapter M.45, as amended, provides that by-laws may be passed by the Councils of local municipalities for providing firefighting and fire protection services;

AND WHEREAS Council of the Town of Pelham has deemed it desirable and necessary to purchase said equipment and to accept the proposal of Pierce Manufacturing;

AND WHEREAS the Treasurer has certified that the borrowing herein provided is within the Corporation's annual debt repayment limit and all updates thereto determined in accordance with Ontario Regulation 799/94;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF PELHAM ENACTS AS FOLLOWS:

- (1) THAT the Corporation enter into an agreement with Pierce Manufacturing to purchase firefighting equipment in the amount of \$1,172,255, including all taxes.
- (2) THAT the Treasurer, subject to the approval of the Council, may agree with any bank or persons for temporary advances of money to meet the purchase of the firefighting equipment.
- THAT any debentures to be issued for the loan to be effected to pay for the purchase of the firefighting equipment shall bear interest at such rate as the Council of the Regional Municipality of Niagara shall determine and the said debentures shall be payable in a term not to exceed ten (10) years.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED BY COUNCIL THIS 30th. DAY OF OCTOBER, 2000 A.D.

MAYOR

CLERK