THE CORPORATION OF THE TOWN OF PELH AM BY-LAW #2256 (2001)

Being a by-law to provide for a drainage works in the Town of Pelham and for raising the sum of \$74,905.76, being the portion to be contributed by the municipality to the City of Thorold for the drainage works known as the "Singer Drain."

WHEREAS the requisite number of owners, as shown by the last revised assessment roll, have petitioned the Council of the City of Thorold, in the Regional Municipality of Niagara, in accordance with the provisions of the Drainage Act, R.S.O. 1990, requesting that certain lands and roads be drained by a drainage works;

AND WHEREAS the Council of the City of Thorold has procured a report made by Wiebe Engineering Group Inc. and has adopted such report;

AND WHEREAS the City of Thorold is the initiating municipality of the drainage works;

AND WHEREAS the Town of Pelham is of the opinion that the drainage of the area described is desirable:

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF PELHAM ENACTS AS FOLLOWS:

- (1) THAT the drainage works as detailed in the Report of Wiebe Engineering Group Inc. dated December 15, 1997 has been completed in accordance therewith.
- THAT the Corporation of the Town of Pelham may borrow on the credit of the Corporation, the sum of \$74,905.76, being the portion of the costs assessed to lands and roads in the Town of Pelham.
- That the Corporation of the Town of Pelham may issue debentures for the amount borrowed and such debentures shall be made payable within 10 years from the date of the debenture and shall bear interest at a rate not higher than the rate charged by the Ontario Municipal Improvement Corporation on the date of sale of such debentures.
- (4) That a special equal annual rate sufficient to redeem the principal and interest on the debentures shall be levied upon the lands and roads as set forth in the Schedule of Assessments as calculated based on actual costs and shall be collected in the same manner and at the same time as other taxes are collected in each year for 10 years after the passing of the by-law.
- That for paying the sum of \$13,926.41, being the assessment assessed upon the lands and roads (plus any amount for those lands in Block A) belonging to or controlled by the municipality to be levied and collected upon and from the whole rateable property in the Town of Pelham.
- (6) That all assessments of \$500.00 or less shall be payable in the first year in which the assessment is imposed.

(7) That this by-law comes into force on the 3rd. and final reading thereof and shall be cited as the "Singer Drain By-law."

READ A FIRST TIME THIS 19^{TH} . DAY OF FEBRUARY, 2001 READ A SECOND TIME THIS 19^{TH} . DAY OF FEBRUARY, 2001 READ A THIRD AND FINAL TIME THIS 19^{TH} . DAY OF FEBRUARY, 2001

MAÝOR

CLERK