

SCHEDULE "A"

Timber Creek Estates  
Phase 1

FINANCIAL OBLIGATIONS AND COST OF CONSTRUCTION

**PRIMARY SERVICES**

Watermain and Services	\$ 74,400.	
Storm sewers, services and drainage swales	192,900.	
Stormwater Management: outlet and structures	47,100.	
Stormwater Management: fencing and landscaping	18,600.	
Sanitary Sewers and services	81,000.	
Storm and sanitary sewer TV inspections (preliminary)	5,250.	
Roadways (excluding surface asphalt)	156,300.	
Line Avenue fencing and landscaping	<u>66,250.</u>	\$641,800.

**SECONDARY SERVICES**

Surface asphalt (including MH adjustments)	\$ 27,000.	
Sidewalk construction	28,000.	
Driveway ramps	29,300.	
Grading and sodding of boulevards	24,300.	
Adjustment of water valves and curb boxes	9,750.	
Storm and sanitary sewer TV inspection (final)	5,250.	
Boulevard trees	10,750.	
Street lighting	<u>10,000.</u>	<u>\$144,350.</u>

<b>Subtotal Municipal Services</b>	\$786,000.	
Contingencies (5%)	39,300.	
Engineering and inspection (10%)	<u>78,600.</u>	<b>\$904,000.</b>
Goods and Services Tax @ 7%		<u>63,300.</u>

**TOTAL - CONSTRUCTION OF MUNICIPAL SERVICES** **\$967,200. (1)**

**20% PRIMARY AND 120% SECONDARY SERVICES** **\$371,000. (2)**

**TOWN ADMINISTRATION FEE** **\$37,000. (3)**

**STREET and TRAFFIC SIGNS (installed by Town)**

(a) 1 stop sign @ \$300	\$300.
(b) 1 street name sign @ \$300	\$300.
(c) 1 dead end sign @ \$300	\$300.
(d) GST @ 7%	\$63.

**TOTAL STREET and TRAFFIC SIGNS** **\$1,000. (4)**

**SUMMARY**

**A. LETTER OF CREDIT REQUIRED**

Total of (2) **\$371,000.**

**B. CASH PAYMENT REQUIRED**

Total of (3) + (4) **\$38,000.**