THE CORPORATION OF THE

TOWN OF PELHAM

BY-LAW #274 (1974)

Being a by-law to authorize and provide for the purchase of a fire salvage truck.

WHEREAS Section 354 (1), subsection 25 of the Municipal Act, R.S.O. 1970, Chapter 284 authorizes the Council's of local municipalities to pass by-laws for purchasing and installing fire engines, apparatus, and appliances for fire fighting and fire protection and for issuing debentures therefor without the consent of the electors;

AND WHEREAS the Council of the Corporation of the Town of Pelham considers it necessary for the adequate protection of the property in the municipality to purchase a new fire salvage truck,

AND WHEREAS estimates have been obtained for costs of the equipment required,

AND WHEREAS Council deems it advisable to purchase a self-propelled motorized fire salvage truck at an estimated cost of \$18,000.00,

NOW THEREFORE Council of the Corporation of the Town of Pelham enacts as follows:

- (1) THAT the Town of Pelham purchase a fire salvage truck and related equipment at an estimated cost of \$18,000.00.
- (2) THAT the Treasurer subject to the approval of Council may agree with any bank or persons for temporary advances of money to meet the cost of the fire salvage truck and equipment.
- (3) THAT the debentures to be issued for the loan to be effected to pay for the cost of the fire truck and equipment shall be issued by the Regional Municipality of Niagara and shall bear interest at such rate as Council of the Regional Municipality of Niagara may determine and shall be payable in a ten (10) year period.
- (4) THAT the amounts of principal and interest and any other amounts required to retire the said debentures shall be charged to and payable by the Corporation of the Town of Pelham pursuant to Subsection 1, Section 57 of the Regional Municipality of Niagara Act, 1968-69.
- (5) THIS by-law shall not come into force or take effect until it has been approved by the Ontario Municipal Board.

READ A FIRST AND SECOND TIME THIS 7th. DAY OF October, 1974

MAYOR

CLERK

READ A THIRD TIME AND FINALLY PASSED BY A VOTE OF THREE-FOURTHS (3/4) OF ALL THE MEMBERS OF COUNCIL THIS 4 DAY OF November, 1974

MAYOR

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CLERK