

SCHEDULE "A"

LEGAL DESCRIPTION

Part Thorold Township Lot 166, former Township of Thorold, Town of Pelham, Regional Municipality of Niagara, Part 2 of Registered Plan No. 59R-13156.

The described lands being part of PIN 64063-0113(LT).

SCHEDULE "B"

FINANCIAL OBLIGATIONS AND COST OF CONSTRUCTION

| | | |
|---|-----------------|--------------------|
| Sanitary service - 1 lot @ \$2,500 each | \$2,500.00 | |
| Reinstatement of boulevard | \$500.00 | |
| Sub-Total | | \$3,000.00 |
| Contingencies (5%) | \$150.00 | |
| Engineering (10%) | <u>\$300.00</u> | \$3,450.00 |
| Goods and Services Tax @ 6% | | <u>\$207.00</u> |
| Total Cost of Construction | | \$3,657.00 |
| Inspection Cost | | \$1,000.00 |
| Total Letter of Credit Required | | \$5,000.00* |
| (Note: * \$4,657.00 amount rounded to nearest \$1,000.00) | | |