THE CORPORATION OF THE TOWN OF PELHAM BY-LAW #2889 (2007)

Being a by-law to authorize the sale to 800460 Ontario Limited, those lands more particularly described in Schedule "A".

WHEREAS the Town of Pelham entered into a Subdivision Agreement with 800460 Ontario Limited as authorized by By-law # 2643 (2005);

AND WHEREAS Articles 8(a)(iv) and 10(b) of said Subdivision Agreement set out provisions to return ownership of lands to the Developer when the need for a temporary road connection and stormwater management facility is terminated;

AND WHEREAS Council of the Corporation of the Town of Pelham has determined that the lands described in Schedule "A" are surplus to the Town's needs;

AND WHEREAS Council deems it necessary and desirable to convey the said lands back to the Developer in accordance with the Subdivision Agreement;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF PELHAM ENACTS AS FOLLOWS:

- (1) THAT the lands more particularly described in Schedule "A" be sold to 800460 Ontario Limited, for a cost of One Canadian Dollar (\$1.00) plus any additional costs and disbursements incurred in regard to such conveyance; and
- (2) THAT the Mayor and Clerk be and are hereby authorized to execute all documents required to complete the sale of the subject lands.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED BY COUNCIL THIS 16th DAY OF JULY, 2007 A.D.

DAVE AUGUSTYM, MAYOR

CHERYL MICLETTE, CLERK