## THE CORPORATION OF THE TOWN OF PELHAM BY-LAW #2953 (2008)

Being a by-law to provide for allocation of funds for the 2008 Municipal Road and Bridge Infrastructure Investment received from the Provincial Ministry of Transportation

WHEREAS the Town of Pelham has been advised by the Ministry of Transportation that funding in the amount of \$673,353 towards municipal road and bridge capital investment needs has been approved and will be transferred to the Town by June 30, 2008;

AND WHEREAS this transfer of funds is conditional on the Town passing an authorizing by-law no later than April 30, 2008;

NOW THEREFORE COUNCIL OF THE CORPORATION OF THE TOWN OF PELHAM ENACTS AS FOLLOWS:

- (1) THAT the Town of Pelham agrees that the \$673,353 allocated by the Province will be used for municipal road and bridge capital investment needs;
- (2) THAT a final summary report detailing expenditures, use of Provincial funding, and outcomes achieved shall be submitted to the Ministry of Transportation and the Ministry may request an independent audit of the project; and
- (3) THAT any funds intended for the project that are not used in accordance with rehabilitation of municipal road and bridge capital investment needs or the terms outlined above will be returned to the Ministry; and
- (4) THAT this by-law shall come into force and effect upon the passing thereof.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED BY COUNCIL THIS 21st DAY OF APRIL, 2008 A.D.

MAYOR

CLERK beyon wette