

THE CORPORATION OF THE

TOWN OF PELHAM

BY-LAW #3503(2014)

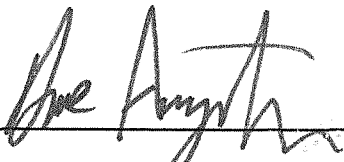
**Being a By-law to authorize the Mayor and Clerk to enter into an Agreement with the Canadian Imperial Bank of Commerce (CIBC) in order to establish facilities for overall credit limit.**

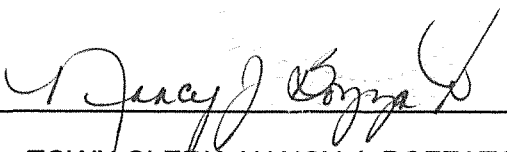
WHEREAS the Council of the Corporation of the Town of Pelham deems it expedient to enter into the attached Credit Agreement with the Canadian Imperial Bank of Commerce;

NOW THEREFORE BE IT ENACTED:

1. That the attached Credit Agreement between the Corporation of the Town of Pelham and the CIBC is hereby authorized and the terms and conditions contained therein are hereby approved;
2. That the Mayor and the Clerk are hereby authorized and instructed on behalf of the Corporation to enter into and execute under its corporate seal and deliver the aforesaid agreement, which agreement is hereby incorporated into and shall form part of this By-law.

READ A FIRST, SECOND AND THIRD TIME  
AND FINALLY PASSED BY COUNCIL THIS  
20<sup>th</sup> DAY OF MAY, 2014 A.D.

  
MAYOR DAVE AUGUSTYN

  
TOWN CLERK, NANCY J. BOZZATO