THE CORPORATION OF THE TOWN OF PELHAM BY-LAW #3713 (2016)

Being a by-law to authorize the Mayor and Clerk to execute a Cost Sharing Agreement between Corporation of the Town of Pelham and River Realty Development (1976) Inc. for the sharing of costs related to the construction of roadways, sewers, stormwater facilities and other services that are in excess of the requirements within the River **Estates** standard Subdivision in the East Fonthill Neighbourhood and for the application of credits for the construction of such services that are in excess of the standard requirements as outlined in the Agreement, attached therein forming part of this By-law.

NOW THEREFORE COUNCIL OF THE CORPORATION OF THE TOWN OF PELHAM ENACTS AS FOLLOWS:

- (1) THAT the Agreement attached hereto and made part of this bylaw between the Corporation of the Town of Pelham and River Realty Development (1976) Inc. be and the same is hereby approved.
- (2) THAT the Mayor and Clerk be and are hereby authorized and instructed on behalf of the Corporation of the Town of Pelham to execute the said Agreement and the Clerk is hereby authorized to affix the Corporate Seal thereto.
- (3) THAT this by-law shall come into force and take effect immediately upon passing.

ENACTED, SIGNED & SEALED THIS 16th DAY OF FEBRUARY, 2016 A.D.

). AUGUSTYN, MAYOR

NANCY BOZZATO. TOWN CLERK