THE CORPORATION OF THE TOWN OF PELHAM

BY-LAW NO. 4051 (2018)

Being a by-law to authorize the execution of a development agreement with 2475650 Ontario Inc.

2475650 Ontario Inc.

(Upper Canada Consultants)

File No. DA-01-18

WHEREAS the Report Regarding the Execution of the Development Agreement for 62 Bacon Lane, authorizing the entry into a Development Agreement with 2475650 Ontario Inc. (the 'Developer') and detailing the conditions to develop the lots was approved at the Council meeting held on August 13, 2018;

AND WHEREAS it is deemed desirable to enter into a Development Agreement for 62 Bacon Lane with 2475650 Ontario Inc. in order to control development of lands as described in Schedule 'A' of the Development Agreement which is attached hereto and forms part of this by-law;

NOW THEREFORE, THE MUNICIPAL COUNCIL OF THE TOWN OF PELHAM HEREBY ENACTS AS FOLLOWS:

- THAT the Mayor and Clerk are authorized to execute the Development Agreement annexed hereto and once executed by all parties, the Agreement shall be registered upon the title to the lands described in Schedule 'A' of the said agreement.
- 2. **THAT** the Mayor and Clerk are hereby directed to execute the Development Agreement attached to and forming part of this by-law.
- THAT in the event that minor modifications to the Development Agreement are necessary to effect the intent herein, the Clerk of the Town of Pelham is hereby authorized to complete same in consultation with the Town Solicitor.

ENACTED, SIGNED AND SEALED THIS

5th DAY OF NOVEMBER, 2018 A.D.

MAYOR DAVE AUGUSTYN

CLERK NANCY BOZZATO