THE CORPORATION OF THE TOWN OF PELHAM

BY-LAW NO. 4090(2019)

Being a by-law to authorize the execution of a subdivision agreement with River Realty Development (1976) Inc. and the Corporation of the Town of Pelham— River Estates Phase 2 Subdivision.

River Realty Development (1976) Inc. and the Corporation of the Town of Pelham
File No. 26T19-012018

WHEREAS at the Council meeting held on March 18, 2019 the Municipal Council of the Town of Pelham approved the Report Regarding the Execution of the River Estates Phase 2 Subdivision Agreement, authorizing the entry into a Subdivision Agreement with River Realty Development (1976) Inc. (the 'Developer') and the Corporation of the Town of Pelham detailing certain land conveyances, payments and dedications, and the conditions whereby development can occur; and,

WHEREAS it is deemed desirable to enter into a Subdivision Agreement for River Estates Phase 2 with River Realty Development (1976) Inc. in order to control development of lands as described in Schedule 'A' of the Subdivision Agreement which is attached hereto and forms part of this by-law;

NOW THEREFORE the Municipal Council of the Town of Pelham hereby enacts as follows:

1. THAT provided River Realty Development (1976) Inc. first satisfies the requirements mentioned in the Agreement attached to and forming part of this by-law that are to be satisfied prior to or at the time of execution of the Agreement by River Realty Development (1976) Inc. and the Corporation of the Town of Pelham, then the Mayor and Clerk are authorized to execute the Subdivision Agreement annexed hereto and once executed by all parties, the Agreement shall be registered upon the title to the lands described in Schedule

'A' of the said agreement.

- THAT the conveyances, payments, and dedications required by the said Subdivision Agreement, are authorized and approved.
- THAT the Mayor and Clerk be and they are hereby authorized and directed to execute the Subdivision Agreement attached to and forming part of this by-law.
- 4. THAT in the event minor modifications to the Subdivision Agreement are necessary to effect the intent herein, the Clerk of the Town of Pelham is hereby authorized to complete same in consultation with the Town Solicitor.

ENACTED, SIGNED AND SEALED THIS 1st DAY OF APRIL, 2019 A.D.

MAYOR MARVIN JUNKIN

CLERK NANCY J. BOZZATO