THE CORPORATION OF THE TOWN OF PELHAM BY-LAW #4219(2020)

Being a by-law to authorize the sale of Townowned lands to 2494557 Ontario Inc. or successors in title, the lands being described on Schedules A and B appended hereto; and

To authorize the Mayor and Clerk to execute all necessary documents to complete the transaction.

WHEREAS Council for the Town of Pelham is the registered owner of the lands as described in Schedules "A" and "B" attached hereto;

AND WHEREAS Council has previously determined that the lands therein described are surplus to the Town's needs through the passage of By-law #3928(2018);

AND WHEREAS Council deems it desirable to effect the sale of said lands to 2494557 Ontario Inc., or successors in title, for development in keeping with the Urban Design Guidelines and zoning requirements for said lands, the development to be known as Summersides Mews, and in accordance with the Agreement of Purchase and Sale and the approved Site Plan Agreement dated April 27, 2020;

AND WHEREAS the sale of said lands falls within the provisions of the Towns Sale of Surplus Land By-law,

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF PELHAM ENACTS AS FOLLOWS:

- (1) THAT the sale of lands described in Schedule "A" to 2494557 Ontario Inc., or successors in title, be and is hereby authorized; and
- (2) THAT the Mayor and Clerk be and are hereby authorized to execute all documents necessary to complete the transactions for the sale of said lands

ENACTED, SIGNED & SEALED THIS 27th DAY OF APRIL, 2020

M. JUNKIN, MAYOR

NANCY J. BOZZATO, TOWN CLERK

Holly Wilterd , Depute