THE CORPORATION OF THE TOWN OF PELHAM BY-LAW 4424(2022)

Being a By-Law to Authorize the Mayor and Clerk to enter into the Design, Upgrade and Transfer Agreement with RealTerm Energy Corporation with respect to the LED Street Light Conversion Project.

WHEREAS the Corporation of the Town of Pelham intends to initiate an LED Street Light Conversion project to replace the existing street lighting network;

AND WHEREAS Council of the Town of Pelham agreed on December 20th, 2021 to approve a capital project in the amount of \$250,000 as part of the 2022 Capital Budget to fund the first phase of the LED Streetlight Conversion project;

AND WHEREAS RealTerm Energy Corp submitted a Binding Letter of Engagement including a cost estimate for the conversion of the Town's entire streetlight network totalling \$621,810 excluding taxes (see Schedule A – Binding Letter of Engagement RealTerm Energy Corp);

AND WHEREAS Council of the Town of Pelham agreed on December 20th, 2021 to approve the award of the first phase of the LED Streetlight Conversion Program to RealTerm Energy to an upset limit of \$250,000;

AND WHEREAS Council of the Town of Pelham approved on December 20th, 2021 the 2022 Capital Budget;

NOW THEREFORE COUNCIL OF THE CORPORATION OF THE TOWN OF PELHAM ENACTS AS FOLLOWS:

- (1) THAT the RealTerm Energy Design, Upgrade and Transfer Agreement attached hereto and made part of this by-law between RealTerm Energy Design and the Corporation of the Town of Pelham be and is hereby approved; and
- (2) THAT the Mayor and Clerk be and are hereby authorized and instructed on behalf of the Corporation of the Town of Pelham to execute the Design, Upgrade and Transfer Agreement between RealTerm Energy Corp and the Corporation of the Town of Pelham and the Clerk is hereby authorized to affix the Corporate Seal thereto.

ENACTED, SIGNED & SEALED THIS 07th DAY OF FEBRUARY, 2022

MARVIN JUNKIN, MAYOR

HOLLY WILLFORD, TOWN CLERK