THE CORPORATION OF THE T O W N O F P E L H A M BY-LAW #448 (1978)

Being a by-law to establish a rate for prelevy of taxes, installment dates and penalties for late payment.

WHEREAS Council of the Town of Pelham has enacted a policy to provide for an interim levy of taxes;

AND WHEREAS Council has enacted a by-law under Section 303 (b) of the Municipal Act, R.S.O. 1970, to authorize a prelevy of taxes;

AND WHEREAS Council may provide under Section 527 (1) of the Municipal Act, R.S.O. 1970, that the prepayment of taxes may be paid by installment;

AND WHEREAS under Section 527 (3) of the Municipal Act, R.S.O. 1970, Council may by by-law impose a percentage charge of penalty for non-payment of taxes or installment thereof;

NOW THEREFORE COUNCIL OF THE CORPORATION OF THE TOWN OF PELHAM ENACTS AS FOLLOWS:

- (1) THAT the rate to be used and applied for the prelevy shall be 65 mills.
- (2) THAT the amount of the prelevy shall be due and payable in two installments, due March 17th. and May 12th., 1978.
- (3) THAT the date of demand shall be February 28th., 1978 and shall be placed on the tax bill as the date mailed.
- (4) THAT a penalty of one (1) percent will be added on the first date of default and the first day of each month thereafter, in which the default continues.
- (5) THAT the Clerk-Treasurer be and is hereby authorized to mail the notice of taxes (tax bill) to the address of the residents or place of business of such person as set out in the 1977 Assessment Roll to be returned on the 19th. day of January, 1978.
- (6) THAT payment of the prelevy of taxes will be made at the Treasurer's Office at 43 South Pelham Street or at the Royal Bank of Canada, Fenwick Branch; Canadian Imperial Bank of Commerce; Toronto-Dominion Bank; Pelham Credit Union Limited or other such financial institutes located in the Town of Pelham, as approved by Council.

- (7) THAT the Collector and Treasurer are hereby authorized and empowered to accept part payment from time to time on account of any taxes due.
- (8) THAT this by-law shall come into force and take effect on the date of the final passing thereof.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED BY COUNCIL THIS 9th. DAY OF JANUARY, 1978 A.D.

Weldon

CLERK