BY-LAW NUMBER \_\_\_\_46 (1970)

THE CORPORATION OF THE TOWN OF PELHAM

Being a by-law to authorize a prelevy.

WHEREAS under Section 294(a) (1) and (1a) of the Municipal Act, Council may, by by-law passed before the adoption of the estimates in any year provided that in that year and in each succeding year, the Council may, before the adoption of the estimates for the year, levy on the whole of the assessment for real property and business assessment according to the last revised assessment roll a sum not exceeding 50 percent of that which would be produced by applying to such assessment the total rate for all purposes levied in the preceding year on business assessment and on residential real property of public school supporters.

## NOW THEREFORE BE IT RESOLVED

- 1. That there be a levy authorized before the adoption of the estimates for the year and in each succeeding year in the Town of Pelham.
- 2. That Council establish a rate and dates of installments by separate by-law in each year.

READ A FIRST, SECOND AND THIRD TIME THIS 25th. DAY OF MAY, 1970.

CLERK Oim 2

MAYOR