

THE CORPORATION OF THE
T O W N O F P E L H A M
BY-LAW #497 (1978)

Being a by-law to authorize the transfer of
the funds in the "Clergy Reserve" to the
"Reserve for Working Funds" of the municipality.

WHEREAS an investigation of the history of the
Clergy Reserve Fund has been made;

AND WHEREAS the clergy reserve fund was established
by Municipal By-law #545 passed in 1899;

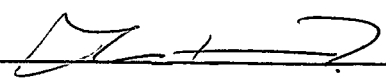
AND WHEREAS By-law #545 has been amended from
time to time by By-laws #748, #898 and #1344;

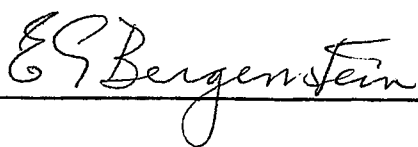
AND WHEREAS it is deemed advisable to transfer the
clergy reserve fund into the reserve for working funds of
the municipality;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE
TOWN OF PELHAM ENACTS AS FOLLOWS:

- (1) THAT all monies, notes, bonds, investments now
owned in the name of the Pelham Clergy Reserve and also
known as the Pelham Invested School Fund or the Fonthill
Clergy Reserve be transferred to the Reserve for Working
Funds for the Town of Pelham.
- (2) THAT By-law #545 and amending By-laws #748, #898
and #1344 of the former Township of Pelham be and the same
are hereby repealed.
- (3) THAT THIS by-law shall come into force and take
effect on the date of passing.

READ A FIRST, SECOND AND THIRD TIME
AND FINALLY PASSED BY COUNCIL THIS
18th. DAY OF DECEMBER, 1978 A.D.


~~CLERK~~
CLERK


~~MAYOR~~
MAYOR