

THE MUNICIPAL CORPORATION OF THE TOWN OF PELHAM

BY-LAW NUMBER 61 (1970)

Being a By-law to authorize the installation of 115 water meters in that part of Thorold Water Area Number 5 that lies within the limits of the Municipality of the Town of Pelham.

WHEREAS by paragraph 52 of Section 379 (1) of The Municipal Act, R.S.O. 1960, Chapter 249, Councils of local municipalities are empowered to pass by-laws authorizing the completion, improvement, alteration, enlargement or extension of any Public Utility undertaking owned by the Corporation and controlled and managed by the Council;

AND WHEREAS it is deemed necessary and advisable to install water meters in that part of the 'Thorold Water Area' Number 5 that lies within the limits of the Municipality of the Town of Pelham where no meters now exist;

AND WHEREAS application will be made to the Council of The Regional Municipality of Niagara to borrow money for the said purposes and to issue debentures therefor on the credit of the Regional Corporation;

BE IT THEREFORE ENACTED AND IT IS HEREBY ENACTED as a by-law of the Corporation of the Town of Pelham as follows:

- 1) THAT the Town of Pelham do install 115 water meters in that part of the Thorold Water Area now within the limits of the Corporation of the Town of Pelham at a total estimated cost of \$6,200.00
- 2) THAT the Town of Pelham do enter into contractual arrangements with a contractor to install the said meters, and
- 3) THAT the Town of Pelham enter into a purchase agreement with Neptune Meters Limited for the supply of 115 water meters, and
- 4) THAT the Town of Pelham do charge the cost of the said water meters as installed by a rate on the dollar on all rateable property in that part of the Thorold Water Area Number 5 now within the limits of the Corporation of the Town of Pelham

- 5) THAT the treasurer, subject to the approval of Council, may agree with any bank or person for temporary advances of money to meet the cost of the works pending the completion thereof.
- 6) THAT the special assessment shall be paid in FIVE (5) annual installments.
- 7) THAT the debentures to be issued for the loan to be effected to pay for the costs of the said work when completed shall be issued by the Regional Municipality of Niagara and shall bear interest at such rate as Council of the Regional Municipality of Niagara may determine and shall be payable in a five year period.
- 8) THAT all amounts of principal and interest and any other amounts required to retire the said debentures shall be charged to and payable by the Corporation of the Town of Pelham pursuant to Subsection 1 of Section 57 of the Regional Municipality of Niagara Act, 1968-69.
- 9) THIS by-law shall not come into force and take effect until it has been approved by the Ontario Municipal Board.

READ A FIRST, SECOND AND THIRD TIME AND PASSED BEFORE  
COUNCIL THIS 5 DAY OF OCTOBER, 1970.

  
CLERK

  
MAYOR