THE CORPORATION OF THE TOWN OF PELHAM BY-LAW #664 (1980)

Being a by-law to establish a rate for the prelevy of taxes, installment dates and penalties for late payment.

WHEREAS authority is provided under The Municipal Act to Councils of local municipalities to authorize a prelevy of taxes before the adoption of the estimates for the year;

AND WHEREAS authority is provided under The Municipal Act to Municipal Councils to establish dates for the payment of taxes and for imposing a percentage charge for non-payment of taxes or installments thereof;

AND WHEREAS the Council of the Corporation of the Town of Pelham deems it necessary and desirable to enact such a by-law;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF PELHAM ENACTS AS FOLLOWS:

- (1) THAT in 1981 and in each succeeding year, before the adoption of the estimates, a levy shall be made on the whole of the assessment for real property and business according to the last revised assessment roll in an amount not exceeding 50 per cent of that which would be produced by applying to such assessment the total rate rounded to the nearest whole number for all purposes levied in the preceding year on residential real property of public school supporters.
- (2) THAT the amount of the prelevy shall be due and payable, in two equal instalments, on the 15th day of March and on the 15th day of May in each year.
- (3) THAT the date of demand shall be a minimum of fourteen days prior to the due date of the first installment of the prelevy in each year.
- (4) THAT a penalty of one and one quarter (1 1/4%) per cent shall be added on the first day of default and the first day of each month thereafter until the end of the year in which the taxes are levied and that interest of one and one quarter (1 1/4%) per month shall be added to the amount of all taxes due and unpaid from the 31st day of December in the year in which the taxes were levied until the taxes are paid.
- (5) THAT the Treasurer be and is hereby authorized to mail the notice of taxes to the address of the residence or place of business of those persons as set out in the last revised assessment roll.

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- (6) THAT payment of the prelevy of taxes shall be made to the Treasurer's Office in the Pelham Town Square or at the Royal Bank of Canada, Fenwick Branch, Canadian Imperial Bank of Commerce, Fonthill Branch; Toronto-Dominion Bank, Fonthill Branch; Pelham Credit Union Limited or Montreal Trust, Fonthill Branch.
- (7) THAT the Tax Collector and Treasurer are hereby authorized and empowered to accept apart payment from time to time on account of any taxes
- (8) THAT this by-law shall come into force and take effect on the date of the final passing thereof and shall remain in force from year to year until it is repealed and any by-law repealing such by-law shall be effective only at the end of any year.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED BY COUNCIL THIS 15th DAY OF DECEMBER 1980 A.D.

SS. Bergenstern
MAYOR

Mayor

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