THE CORPORATION OF THE T @ W N O F P E L H A M BY-LAW #667 (1981)

Being a by-law to provide for a drainage works in the Town of Pelham in the Regional Municipality of Niagara.

WHEREAS the Council of the Corporation of the Town of Pelham in the Regional Municipality of Niagara, has procured a report made by Mr. G. K. Strachan of The Proctor & Redfern Group and the Report is attached as Schedule "A" hereto;

AND WHEREAS the Engineer has apportioned assessments charged against original parcels among the parts into which they have been divided;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF PELHAM PURSUANT TO THE DRAINAGE ACT, 1975, ENACTS AS FOLLOWS:

- (1) The report is hereby adopted and the assessments as therein indicated and set forth are hereby authorized.
- (2) (i) The Corporation of the Town of Pelham may borrow on the credit of the Corporation the amount of \$5,197.91, being the amount to be contributed by the municipality for construction of the drainage works less the total amount of:
 - (a) grants received under Section 85 of the Act; and
 - (b) commuted payments made in respect of the lands and roads assessed.
- (ii) The Corporation may arrange for the issue of debentures on its behalf for the amount borrowed and such debentures shall be made payable within ten years from the date of the debenture and shall bear interest at a rate not higher than the rate charged by The Ontario Municipal Improvement Corporation on the date of sale of such debentures.
- (3) (i) For paying the amount of \$4,358.77 being:
 - (a) the amount assessed upon the lands and roads, except the lands and roads belonging to or controlled by the municipality; and
 - (b) the amount required to pay interest on the portion of the amount borrowed represented by the amount in clause (a), less the total amount of,
 - (c) grants under Section 85 of the Act;
 - (d) monies paid under Subsection 3 of Section 61 of the Act; and
 - (e) commuted payments made in respect of the lands and roads assessed,

a special rate shall be levied upon lands and roads as set forth in the Schedule to be collected in the same manner and at the same time as other taxes are collected.

con't....

- (ii) The amount of the special rate levied upon each parcel of land or part thereof shall be divided into ten equal amounts and one such amount shall be collected in each year for ten years after the passing of this by-law.
- (4) For paying the amount of \$839.14 being:
 - (a) the amount assessed under the lands and roads belonging to or controlled by the municipality; and
 - (b) the amount required to pay interest on the portion of the amount borrowed represented by the amount in clause (a),

a special rate shall be levied upon the whole rateable property in the Town of Pelham in each year for ten years after the passing of this by-law to be collected in the same manner and at the same time as other taxes are collected.

- (5) All assessments of \$50.00 or less are payable in the first year in which the assessment is imposed.
- (6) This by-law comes into force on the passing thereof and may be cited as "The Keenan Drain 1980 By-law."

READ A FIRST AND SECOND TIME AND PROVISIONALLY ADOPTED THIS 12th. DAY OF JANUARY, 1981 A.D.

MAYOR

CLERK

READ A THIRD TIME AND ENACTED THIS 26th. DAY OF January, 1981 A.D.

MAYOR Seigensform

CLERK