

THE CORPORATION OF THE
T O W N O F P E L H A M
By-Law #714 (1981)

Being a by-law to establish a reserve fund to
supplement a long-term disability plan for
municipal employees

WHEREAS the Municipal Act, R.S.O. 1980, provides that
municipalities may in each year, provide in the estimates for the establish-
ment or maintenance of a reserve fund for any purpose for which it has
authority to spend funds.

AND WHEREAS Council deems it necessary and desirable to
establish a reserve fund to supplement the benefits of certain municipal
employees who are not covered to the same degree or the municipal employees
who have qualified for complete coverage under the long-term disability
plan currently in force in the Town of Pelham.

NOW THEREFORE, the Council of the Corporation of the Town of
Pelham enacts as follows:

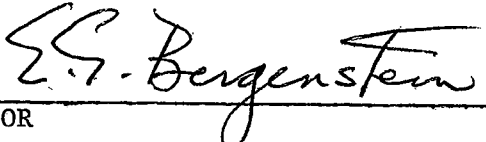
1. THAT Mr. Gordon White, Mr. Lloyd Tunnacliffe, Mr.
Wilfred Minor, and Mr. Gordon Cherney shall be provided with supplementary
coverage by the Town of Pelham with respect to long-term disability
benefits if and when they qualify for benefits under the terms of the
Commercial Union long-term disability benefit plan or such other long-
term disability plans as may be implemented from time to time.

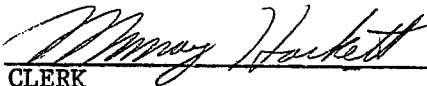
2. THAT the above-named persons shall be entitled to
receive, from the Town of Pelham, an amount equal to that which would have
been paid to these employees if they had qualified for full coverage under
the long-term disability plan less any monies received by the employee
from the insurer and any other federal, provincial and municipal disability
benefits payable to the employee.

3. THAT a Reserve Fund be established to accumulate funds
to offset any benefits which may become payable, and that such Reserve
Fund shall be known as the Reserve Fund for long-term disability benefits.

4. THAT a sum of \$3,500 be deposited in the Reserve Fund
on or before December 31st., 1981, and that future deposits be made at
Council's discretion in future years.

READ A FIRST, SECOND AND THIRD)
TIME, AND FINALLY PASSED IN)
OPEN COUNCIL THIS 8th DAY OF)
SEPTEMBER, 1981 A.D.)
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MAYOR


CLERK