

THE CORPORATION OF THE
T O W N O F P E L H A M

BY-LAW #957 (1984)

Being a by-law to permit the commutation of
Local Improvement Rates and Rates established
under Section 218 of the Municipal Act, R.S.O.
1980.

WHEREAS it is deemed expedient to permit persons whose lots
are specially assessed with the owners' portion of the cost of a capital
improvement under the Local Improvement Act or under Section 218 of the
Municipal Act to commute for a payment in cash the special rate imposed
thereon;

AND WHEREAS authority to pass this by-law is granted by the
Local Improvement Act, R.S.O. 1980, Chapter 250, Section 56 and the Municipal
Act, R.S.O. 1980, Chapter 302, Section 218.

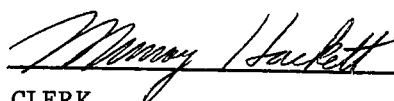
NOW THEREFORE COUNCIL OF THE CORPORATION OF THE TOWN OF PELHAM
ENACTS AS FOLLOWS:

(1) Persons whose lots are specially assessed with the owners'
portion of the cost of a capital Improvement under the Local Improvement Act
or under Section 218 of the Municipal Act and amendments thereto may commute,
at any time, the special rates imposed, upon payment in cash to the Treasurer
of the Town of Pelham a total of all unpaid annual installments accrued or
accruing less interest thereon at a rate of Seventy-five percent (75%) of the
debenture interest rate in effect in the Regional Municipality of Niagara at
the time of receipt by the Treasurer of the written request for commutation
by the property owner.

READ A FIRST, SECOND AND THIRD TIME
AND FINALLY PASSED BY COUNCIL THIS
15th. DAY OF OCTOBER, 1984 A.D.



MAYOR



CLERK